

Dollars on or by June 10, 1928, when after having received said sum of Twenty Five Hundred (\$2500.00) Dollars on or by January 10, 1928, and Fifteen Hundred (\$1500.00) Dollars on or by June 10, 1928, the said J. C. Lipscomb will, through conveyance said lands and premises unto the said Trustees of the Fuller Normal and Industrial Institute and shall thereupon receive from said Fuller Normal and Industrial Institute the Note of said Trustees secured by a mortgage on the premises for the balance which balance will be Eight Thousand Five Hundred (\$8500.00) Dollars which said Eight Thousand Five Hundred (\$8500.00) Dollars shall bear interest at seven percent per annum to be computed and said annually until paid in full, and the note and mortgage to have the usual provision for attorney's fees, and if default in payment of any part of the principal or interest should occur then the whole amount to become due, which mortgage shall bear even date with the deed and shall state that it is a purchase money mortgage and said mortgage shall be a first lien on the premises. The said Trustees are not to have possession of said lands until deed is made nor is any interest to be paid by them, only sums provided hereon until deed is made. The said note and mortgage of Eight Thousand Five Hundred (\$8500.00) Dollars shall be payable as follows:

- Three Thousand (\$3000.00) Dollars June 1, 1929
- Three Thousand (\$3000.00) Dollars June 1, 1930
- Twenty Five Hundred (\$2500.00) Dollars June 1, 1931

Witness the hand and seal of the said J. C. Lipscomb at Greenville South Carolina, this 31st day of October 1927.

J. C. Lipscomb (Seal)
 Signed, Sealed and Delivered
 in the presence of
 Frances Rainier
 C. S. Bowen

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The State of South Carolina
 County of Greenville

Personally appeared before me C. S. Bowen, who being first duly sworn, says: That he saw the within named J. C. Lipscomb sign, seal and deliver the foregoing written instrument, and that his wife Frances Rainier witnessed the execution thereof.

C. S. Bowen
 Sworn to before me this
 31st day of October, 1927
 Frances Rainier
 Notary Public for South Carolina
 Recorded Nov. 27th 1927 at 1:30 P.M.

END OF DOC.